

Capital Budget Virement Application Form

[Please see guidance notes on page 2532 of the Intranet]

To	Professional Lead Finance	
From	Russell Barrett	Project Manager
	Jenny Ashton	Budget Holder
	Stuart Macintosh	Service, Head of Service
Date	13 th June 2016	

Details of Virement

Please refer to notes to ensure all the relevant details are included.

The budget necessary to enable separate boilers for separate systems at both the High School site, and the Leisure Centre in Llandrindod Wells. We are confident that a budget figure of £32k plus fees at 17.5 % of £5700, will be sufficient.

We are recommending a ' semi-permanent ' installation, due to the future of the functions on this site. This ' semi-permanent ' installation will allow the additional boiler to be easily re-located at another premise in the future, if necessary, yet dedicated to the sports centre for as long as is necessary.

In my opinion the risks of not providing an additional separate boiler for the sports centre are high, as the existing single boiler in the school basement, has already struggled through two mild winters, and I would not like to predict its longevity through another, harsher winter. If this single boiler does break down irreparably, then both the high school and the sports centre would have to close for a minimum of one week whilst the temporary stand by boiler is connected, but this is of a smaller capacity again, so not going to heat both buildings to an acceptable level. Approx 4 – 6 weeks for a replacement school boiler is installed.

Temporary heaters in classrooms/gyms, is not an option. We do have our biggest stand by boiler ready, but as stated, this is smaller than what is installed, and would only keep the buildings partially warm.

New Scheme Name	Replacement Boiler to Llandrindod Sports Centre
Job Code	TBC

	Total Cost £	Prior Years £	2016-17 £	2017-18 £	2018-19 £	Future Years £
Existing Budget			0			
Revised Budget			37,700			
Increase Required			37,700			

Financing

Scheme Name	Corporate Unallocated
Job Code	9F200 9UAMP

Existing Budget		129,851.06			
Revised Budget		92,151.06			
Decrease Required		37,700			

Additional/New Resources

Supported Borrowing		37,700			
Revenue/Reserves					
Total		37,700			

NOTE: Total financing must match increase required above.

Other Financial Implications (future years capital/ revenue – Do not leave blank)

This is a replacement boiler and will be more efficient

Approvals

Signatures

Required in all cases	Head of Service		Date	
Please print the name of the above				
Required in all cases	Strategic Director: Resources		Date	
Please print the name of the above				
£25,001 to £100,000	Portfolio Cabinet Member		Date	
Please print the name of the above				
£100,001 - £500,000	Cabinet Minute Ref.		Date	

